

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Money Market

April 2020

**Launch date**  
June 2008

**Fund size**  
R 59.8 million

#### Fund description

Local - Fixed Interest - Money market

#### Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

#### Risk Profile

**Capital** very low medium very high

Probability of a capital loss or negative return in any 12-month period

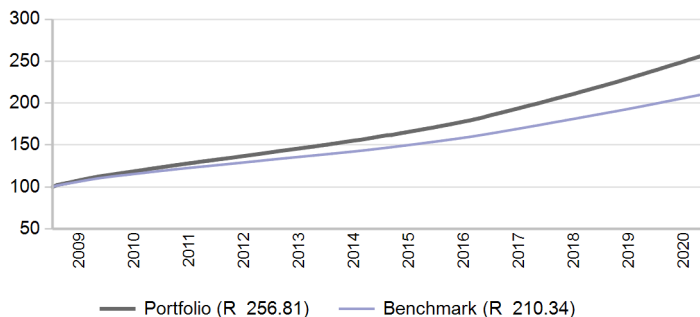
**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period

#### Value of R 100 invested since inception



#### Manager weightings

Manager	Weight
Taquanta	37.4%
Aluwani Banker - AM	29.0%
OMIGSA	26.0%
Ngwedi Banker - AM	7.6%
Prescient	0.0%
<b>Total</b>	<b>100.0%</b>

#### Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	0.2%	0.1%
Sharpe ratio	13.0	0.1
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

#### Benchmark allocation

Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
<b>Total</b>		<b>100.0%</b>

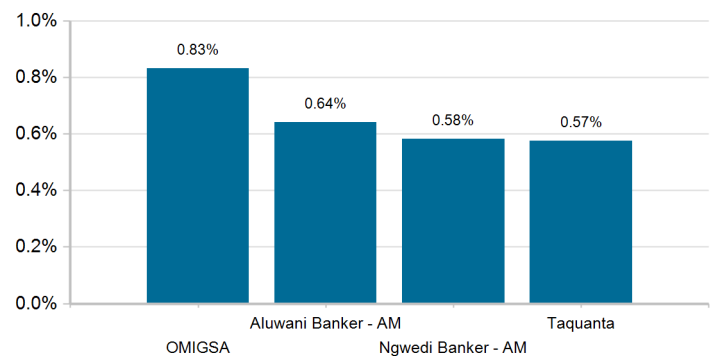
#### Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	13.98%	-8.85%	-10.78%	1.08%
FTSE/JSE SWIX	14.07%	-10.89%	-14.63%	-1.59%
FTSE/JSE Capped SWIX ALSI	14.18%	-13.96%	-17.93%	-4.31%
FTSE/JSE SA Property	7.00%	-42.77%	-45.98%	-21.38%
All Bond Index	3.92%	-6.25%	0.06%	6.11%
STeFI Composite index	0.52%	1.64%	7.14%	7.28%
MSCI AC World	15.03%	8.66%	22.53%	16.35%
FTSE WGBI	5.13%	25.37%	39.19%	16.10%

#### Portfolio returns

	Portfolio	Benchmark
1 Month	0.66%	0.44%
3 Months	1.96%	1.45%
YTD	2.74%	1.99%
1 Year	8.60%	6.46%
3 Years	8.76%	6.63%
5 Years	8.62%	6.58%
10 Years	7.71%	5.94%
Since Inception	8.24%	6.44%

#### Underlying returns (1 month to April 2020)



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**Effective asset allocation exposure**

<b>Local</b>	<b>100.0%</b>
<b>Bonds</b>	<b>29.4%</b>
<b>Cash</b>	<b>70.6%</b>
0 - 3 Months	9.5%
3 - 6 Months	11.7%
6 - 12 Months	22.8%
1 - 3 Years	16.0%
> 3 Years	10.6%

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**Top 10 local fixed interest issuers**

<b>Issuer</b>	<b>%</b>
STANDARD BANK GROUP LTD	23.4%
FIRSTRAND BANK LIMITED	20.4%
NEDBANK GROUP LTD	18.7%
ABSA GROUP LIMITED	15.5%
INVESTEC BANK LIMITED	6.3%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	2.0%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	1.8%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.6%
INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	0.8%
TRANSNET SOC LIMITED	0.6%
<b>% of total portfolio</b>	<b>91.0%</b>

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**Fees**

**Period (Annualised, rolling one-year period): 01 Apr 2019 to 31 Mar 2020**

Average annual service charge (incl VAT)	0.25%
Underlying manager performance fees expense	0.00%
Underlying global manager expense	0.00%
Underlying fund expense	0.00%
Other expenses	0.01%
<b>Total Expense Ratio (TER)</b>	<b>0.26%</b>
<b>Transaction Costs (TC)</b>	<b>0.00%</b>
<b>Total Investment Charges (TER + TC)</b>	<b>0.26%</b>

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**Notes**

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4. All holdings information is based on latest available data.
5. There may be differences in totals due to rounding.